

MODERN INDIA LIMITED

Regd. Office: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai - 400 011.

Unaudited Financial Results for Three Months Ended on 30th June, 2007.

(Rs. In Lacs)

		Unaudited		Audited
		Three Months Ended		Year Ended
		30.06.2007	30.06.2006	31.03.2007
1	Net Sales / Income From Operations	1817.13	1687.80	5693.14
2	Other Income	117.69	71.10	378.23
3	Total Expenditure	1741.17	1544.34	5431.14
	(a) Decrease / (Increase) in Stock-in-Trade	(45.93)	0.51	(2.06)
	(b) Cost of Material	1642.54	1,427.92	4843.27
	(c) Staff Cost	33.10	25.38	131.73
	(d) Other Expenditure	111.46	90.53	458.20
4	Interest	24.76	29.26	121.44
5	Depreciation	25.79	24.97	106.55
6	Profit Before Tax	143.10	160.33	412.24
7	Gain on Transfer of Discontinued Operations	-	-	142.66
8	Provision for Current & Wealth Tax	1.41	1.70	32.08
9	Provision for Fringe Benefit Tax	1.40	0.67	4.24
10	Provision for Deferred Tax	26.99	8.87	90.91
11	Net Profit after Tax	113.30	149.09	427.67
12	Paid-up Equity Share Capital	750.86	750.86	750.86
13	Reserves excluding revaluation reserves	-	-	2463.76
14	Earning per Share (In Rupees)	1.51	1.99	5.70
15	Aggregate of Non-Promoters Shareholding			
	(a) Number of Shares	780610	780610	780610
	(b) Percentage of Shareholding	10.40	10.40	10.40

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on July 16, 2007.
- The Statutory Auditors have carried out a Limited Review of the Results for Three Months ended June 30, 2007.
- Staff Cost includes Rs. 10.88 Lacs amortization of payments made to workers on account of Compensation under Voluntary Retirement Scheme.
- The Company has acquired the entire shareholding of Modern India Realty & Infrastructures Limited which has become the Wholly Owned Subsidiary of the Company to enhance the thrust in Realty & Infrastructure segment.
- The Company has received the requisite approvals for execution of Conveyance and / or other documents for Property admeasuring about 35 acres at Khopoli in the name of its Wholly Owned Subsidiary of the Company M/s. Webhosting & Solutions (India) Limited which will undertake the Development activity of this property.
- There were no investor complaints pending at the beginning or at the end of the year. There were no complaints received during the quarter.
- Figures for the previous Year / period have been regrouped / rearranged wherever necessary.

Segment - wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lacs)

		Unaudited		Audited
		Three Months Ended		Year Ended
		30.06.2007	30.06.2006	31.03.2007
1	Segment Revenue :			
	a) Textile	27.12	266.58	457.55
	b) Business Centre	159.77	144.28	599.90
	c) Real Estate	13.20	13.45	43.65
	d) Trading	1617.04	1263.49	4592.04
	Total Net Sales/Income from Operations	1817.13	1687.80	5693.14
2	Segment Results:			
	a) Textile	(14.08)	(7.08)	(46.63)
	b) Business Centre	132.37	118.68	489.98
	c) Real Estate	3.85	4.96	17.74
	d) Trading	34.78	84.11	137.38
	Total	156.93	200.67	598.47
	Less: Unallocable Expenditure net of Income			
	(i) Interest Payment	21.01	29.26	121.44
	(ii) Other	(7.18)	11.08	64.78
	Total Profit / (Loss) Before Tax	143.10	160.33	412.25
3	Capital Employed:(Segment Assets - Segment Liabilities)			
	a) Textile	264.79	81.98	104.63
	b) Business Centre	287.50	311.83	280.38
	c) Real Estate	607.28	511.65	1476.57
	d) Trading	1111.93	807.35	275.76
	e) Unallocated / Corporate	1030.15	1337.08	1182.69
	Total Capital Employed	3301.65	3049.89	3320.03

For Modern India Limited

(V. K. Jatia)

Chairman & Managing Director

Mumbai: 16th July, 2007.