

**MODERN INDIA LIMITED**

Regd. Office: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai - 400 011.

**Unaudited Financial Results for Three Months Ended on 30th September, 2007.**

(Rs. In Lacs)

		Unaudited				Audited
		Three Months Ended		Year to Date		Year Ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1	Net Sales / Income From Operations	5671.10	1687.80	5671.10	3729.23	5693.14
2	Other Income	224.65	71.10	224.65	157.78	378.23
3	Total Expenditure	5481.92	1544.34	5481.92	3522.46	5431.14
	( a ) Decrease / (Increase) in Stock-in-Trade	(46.68)	0.51	(46.68)	1.52	(2.06)
	( b ) Purchase of Traded Goods	5250.77	1,427.92	5250.77	3262.21	4843.27
	( c ) Property Development Expenses		-		0.00	0
	( c ) Staff Cost	73.82	25.38	73.82	68.58	131.73
	( d ) Other Expenditure	204.01	90.53	204.01	190.15	458.20
4	Interest	4.92	29.26	4.92	53.62	121.44
5	Depreciation	51.89	24.97	51.89	50.26	106.55
6	Profit Before Tax	357.02	160.33	357.02	260.67	412.24
7	Gain on Transfer of Discontinued Operations	-	-	0	-	142.66
8	Provision for Current & Wealth Tax	2.82	1.70	2.82	3.22	32.08
9	Provision for Fringe Benefit Tax	2.25	0.67	2.25	1.90	4.24
10	Provision for Deferred Tax	86.80	8.87	86.8	32.09	90.91
11	<b>Net Profit after Tax</b>	<b>265.15</b>	<b>149.09</b>	<b>265.15</b>	<b>223.46</b>	<b>427.67</b>
12	Paid-up Equity Share Capital	750.86	750.86	750.86	750.86	750.86
13	Reserves excluding revaluation reserves	-	-	-	-	2463.76
	Earning per Share before Extra - Ordinary items (In Rupees)	3.53	1.99	3.53	2.98	5.70
14	Earning per Share (In Rupees)	3.53	1.99	3.53	2.98	5.70
15	Aggregate of Non-Promoters Shareholding					
	( a ) Number of Shares	780610	780610	780610	780610	780610
	( b ) Percentage of Shareholding	10.40	10.40	10.40	10.40	10.40

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the respective

2 The Statutory Auditors have carried out a Limited Review of the Results for Three Months ended September 30, 2007.

3 Staff Cost includes Rs. 21.89 Lacs amortization of payments made to workers on account of Compensation under Voluntary

4 The Company has acquired the entire shareholding of Modern India Realty & Infrastructures Limited which has become the

5 The Company has received the requisite approvals for execution of Conveyance and / or other documents for Property

The Company has received the requisite approvals from State Government for setting up of a SEZ for IT / ITES Companies

6 There were no investor complaints pending at the beginning or at the end of the year. There were no complaints received

7 Figures for the previous Year / period have been regrouped / rearranged wherever necessary.

**Segment - wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

(Rs. in Lacs)

		Unaudited				Audited
		Three Months Ended		Year to Date		Year Ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1	<b>Segment Revenue :</b>					
	a) Textile	492.49	45.61	492.49	316.67	457.55
	b) Business Centre	323.15	145.02	323.15	289.30	599.90
	c) Real Estate	23.95	13.19	23.95	26.64	43.65
	d) Trading	4831.52	1833.12	4831.52	3096.61	4592.04
	<b>Total Net Sales/Income from Operations</b>	<b>5671.11</b>	<b>2036.94</b>	<b>5671.11</b>	<b>3729.22</b>	<b>5693.14</b>
2	<b>Segment Results:</b>					
	a) Textile	(19.56)	(20.28)	(19.56)	(27.36)	(46.63)
	b) Business Centre	267.85	118.94	267.85	237.62	489.98
	c) Real Estate	8.78	5.26	8.78	10.22	17.74
	d) Trading	100.76	36.68	100.76	120.79	137.38
	Total	357.83	140.60	357.83	341.27	598.47
	<b>Less: Unallocable Expenditure net of Income</b>					
	(i) Interest Payment	4.92	24.36	4.92	53.62	121.44
	(ii) Other	(4.11)	15.90	(4.11)	26.98	64.78
	<b>Total Profit / (Loss) Before Tax</b>	<b>357.02</b>	<b>100.34</b>	<b>357.02</b>	<b>260.67</b>	<b>412.25</b>
3	<b>Capital Employed:(Segment Assets - Segment Liabilities)</b>					

a)	Textile	89.47	149.21	89.47	149.21	104.63
b)	Business Centre	245.50	286.68	245.5	286.68	280.38
c)	Real Estate	788.37	726.33	788.37	726.33	1476.57
d)	Trading	1646.88	662.87	1646.88	662.87	275.76
e)	Unallocated / Corporate	673.92	1301.38	673.92	1301.38	1182.69
<b>Total Capital Employed</b>		<b>3444.14</b>	<b>3126.47</b>	<b>3444.14</b>	<b>3126.47</b>	<b>3320.03</b>

**For Modern India Limited**

Mumbai: \_\_\_\_\_, 2007.

**(V. K. Jatia)**  
**Chairman & Managing Director**