

MODERN INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2007

	SCHEDULE	As At 31st March, 2007		As At
		(Rs.)	(Rs.)	31st March, 2006 (Rs.)
SOURCES OF FUNDS :				
Shareholders' Funds				
Share Capital	1	75085930		75085930
Reserves & Surplus	2	246376150		215214822
			321462080	290300752
Loan Funds				
Secured Loans	3		175960706	182089923
Unsecured Loans	4		161756364	90781600
	TOTAL		659179150	563172275
APPLICATION OF FUNDS :				
Fixed Assets				
Gross Block	5	256678008		252890131
Less: Depreciation		82075400		76554586
Net Block		174602608		176335545
Capital work-in-progress (Including Advances for Capital Expenditure Rs. Nil, Previous Year Rs. 9,41,103/-)		-		4982617
			174602608	181318162
Investments	6		65475854	23830236
Deferred Tax Assets.			1797783	10888601
Current Assets, Loans & Advances				
Inventories	7	134035245		134865950
Sundry Debtors	8	10845944		61469491
Cash & Bank Balances	9	2657984		2268350
Loans and Advances	10	319762458		214869795
			467301631	413473586
Less: Current Liabilities & Provisions				
Current Liabilities	11	30624077		61320222
Provisions	12	23740011		13748808
			54364088	75069030
Net Current Assets			412937543	338404556
Miscellaneous expenditure - (Note No. 2) (To the extent not Written off or adjusted)			4365362	8730720
	TOTAL		659179150	563172275
Notes to the Accounts	19		0	0

As per our report attached
For K. S. Aiyar & Company
Chartered Accountants

Chairman & Managing Director

Director Director

Partner

Asst. Company Secretary Director Director

Mumbai : Mumbai :